

Michigan Funding Summary

There are a variety of funds available for environmental cleanup of blighted and contaminated sites.

FUND	ABOUT	STATS
<p>MUSTA</p> 	<p>The Michigan Underground Storage Tank Authority (MUSTA) is a clean-up fund that reimburses owners and operators for corrective actions that addresses new releases from leaking underground storage tank (UST) systems discovered after December 30, 2014. Registration with the state is \$100 per UST.</p>	<ul style="list-style-type: none"> Approximately \$20 million goes into the fund annually. Releases need to be confirmed within 24 hours of discovery of contamination. The fund covers up to \$1 million/\$2 million per owner/operator based upon the number of USTs owned.
<p>Refined Petroleum Fund</p> 	<p>The Michigan Refined Petroleum Fund (RPF) establishes an environmental protection regulatory fee that funds the federally mandated cleanup of leaking USTs. It applies to former releases with no viable liable responsible party.</p>	<ul style="list-style-type: none"> The RPF is funded by a 1 cent per gallon fee on refined petroleum products. The fee generates approximately \$50 million annually. \$5 million is allocated from the RPF for grants and loans at qualifying Part 213 sites.
<p>Renew Michigan Fund</p> 	<p>Created in fiscal year (FY) 2018-19, money deposited into the Renew Michigan Fund is used for environmental cleanup and development, waste management, and recycling.</p>	<ul style="list-style-type: none"> \$69 million deposited into the fund annually. Funded by revenue collected from the individual income tax. Any money in the fund at the close of the fiscal year remains there and does not lapse into the General Fund.
<p>Michigan Land Bank</p> 	<p>The Michigan Land Bank consists of land to be recycled for future sale or development from 40 counties. It offers a few grant and loan funding options.</p>	<ul style="list-style-type: none"> Michigan Land Bank Housing Development Loan Program provides short-term loans to land banks with the capital to conduct redevelopment activities with the intention to sell the property after development. Michigan Rural Community Demolition Grant uses money from the Michigan Strategic Fund's (MSF) one-time appropriation of \$350,000 toward blight removal projects in counties with populations under 50,000.